## **ENERGY TAX CREDITS**

EQUIPMENT TYPE	UPDATED TAX CREDIT AVAILABLE FOR 2023-2032 TAX YEARS
Home Clean Electricity Products	
Solar (electricity)	30% of cost
Fuel Cells	30% of cost
Wind Turbine	30% of cost
Battery Storage	30% of cost
Heating, Cooling, and Water Heating	
Heat pumps	30% of cost, up to \$2,000 per year
Heat pump water heaters	30% of cost, up to \$2,000 per year
Biomass stoves	30% of cost, up to \$2,000 per year
Geothermal heat pumps	30% of cost
Solar (water heating)	30% of cost
Efficient air conditioners*	30% of cost, up to \$600
Efficient heating equipment*	30% of cost, up to \$600
Efficient water heating equipment*	30% of cost, up to \$600
Other Energy Efficiency Upgrades	
Electric panel or circuit upgrades for new electric equipment*	30% of cost, up to \$600
Insulation materials	30% of cost
Windows, including skylights*	30% of cost, up to \$600
Exterior doors*	30% of cost, up to \$500 for doors (up to \$250 each)
Home Energy Audits*	30% of cost, up to \$150
Home Electric Vehicle Charger	30% of cost, up to \$1,000 **

## \* Subject to cap of \$1,200/year

\*\* The credit is available to businesses and individuals that place qualified refueling property into service during the tax year. Eligible tax-exempt and governmental entites can also claim the credit through elective pay. Visit irs.gov for more information.

